

22 March 2019

By courier*(advance copy by email)***Italba Corporation**

c/o Mr. Alexander Yanos
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Oriental Republic of Uruguay

c/o Mr. Rodolfo Nin Novoa
Ministro de Relaciones Exteriores de
Uruguay
Colonia 1206, 6to Piso
Montevideo
Uruguay
and
Dr. Miguel Toma
Secretario de la Presidencia de Uruguay
Secretaría de Presidencia
Torre Ejecutiva, Plaza Independencia 710
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and
H.E. Carlos Gianelli Derois
Ambassador of Uruguay to the United
States
Embassy of Uruguay, Washington, D.C.
1913 I Street NW
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and
Mr. Paul S. Reichler
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Ms. Patricia Cruz Trabanino
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Mr. Ofilio Mayorga
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Re: Italba Corporation v. Oriental Republic of Uruguay
(ICSID Case No. ARB/16/9)

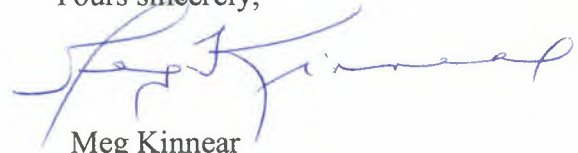
Dear Mesdames and Sirs,

Please find enclosed certified copies of the English and Spanish versions of the Tribunal's Award dated 22 March 2019 (the "Award").

Pursuant to Arbitration Rules 48 and 49(4), I have authenticated the original texts of the Award and deposited them in the Centre's archives. In accordance with Arbitration Rule 48, the Award is deemed to have been rendered on the date of dispatch, which is indicated on the original texts of the Award and on all copies.

In accordance with Section 26.1 of Procedural Order No. 1, the parties consent to the publication by ICSID of the documents listed in Article 29.1 of the Treaty Between the United States of America and the Oriental Republic of Uruguay Concerning the Encouragement and Reciprocal Protection of Investment, among them the Award. We will therefore proceed to publish the Award on the ICSID website.

Yours sincerely,

A handwritten signature in blue ink, appearing to read 'Meg Kinnear', written in a cursive style.

Meg Kinnear
Secretary-General

Enclosures

cc (by courier with enclosures): Members of the Tribunal